How do I use Expert Advisors (EAs) on MT5?

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Using Expert Advisors (EAs) on MetaTrader 5 (MT5) can automate your trading strategies and help you manage trades more efficiently. Here’s a step-by-step guide on how to build your custom EA:

How to Enable Automated Trading on the MT5 for EAs:

1. Open MT5 and log in to your account.
2. Go to "Tools" in the menu and select "Options."
3. In the "Options" window, click on the "Expert Advisors" tab.
4. Check the boxes for "Allow automated trading" and "Allow DLL imports".

How to Add an Expert Advisor on the MT5:

1. Open the "Navigator" window (Ctrl+N).
2. Under "Expert Advisors," find the EA you want to use.
3. Drag and drop the EA onto the chart you want to apply it to.

How to Configure an Expert Advisor on the MT5:

1. After dropping the EA onto the chart, a setup window will appear.
2. In the "Common" tab, ensure "Allow Algo trading" is checked.
3. Adjust any input parameters in the "Inputs" tab to customize the EA's behavior.
4. Click "OK" to activate the EA on the chart.

How to Monitor an Expert Advisor on the MT5:

• The EA's name and a small icon will appear in the upper right corner of the chart. A green icon indicates the EA is active and trading.
• You can monitor the EA's performance and make adjustments as needed.

How to Manage and Troubleshoot an Expert Advisor on the MT5:

• If the EA is not performing as expected, check the "Experts" and "Journal" tabs at the bottom of the platform for any error messages.
• Ensure that the market conditions and the EA's settings align with your trading strategy.